

CHAMUNDESHWARI ELECTRICITY SUPPLY CORPORATION LIMITED
(Government of Karnataka undertaking)

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Corporate Office,
29, Vijayanagara 2nd stage
Hinkal
MYSORE - 570 017.

No. CESC/ CFO/GM(A&R)/DGM(A&R)/CYS-455 Date: 21 JUL 2017

OFFICIAL MEMORANDUM

Sub: Issue of new account codes.

Following new sub-account codes are opened with effect from 01.07.2017.

Sl. No.	Account Code	Description
1.	46.9867 - IGST payable to the Registered Suppliers of Goods/ Services under GST Act.	<p>This account reflects the IGST amount payable to the Suppliers of Goods/ Services who are registered under GST act as given in the Tax Invoice. While passing the bills of the Supplier, amount of IGST shown in their bill shall be credited to this head of Account and on payment to the Supplier/ Service provider, this account shall be debited. Balance under this head will reflect the amount to be paid to the supplier as on any given date. Item wise schedule shall be maintained for the balance by the Accounting Units.</p> <p>Note: In respect of credit purchases, before payment of this amount it shall be ensured that, the supplier has filed the details of supply in their GSTR-1 for the respective month.</p>
2.	46.9877 - CGST payable to the Registered Suppliers of Goods/ Services under GST Act.	<p>This account reflects the CGST amount payable to the Suppliers of Goods / Services who are registered under GST act as given in the Tax Invoice. While passing the bills of the Supplier, amount of CGST shown in their bill shall be credited to this head of Account and on payment to the Supplier/ Service provider, this account shall be debited. Balance under this head will reflect the amount to be paid to the supplier as on any given date. Item wise schedule shall be maintained for the balance by the Accounting Units.</p>

Sl. No.	Account Code	Description
		<p>Note: In respect of credit purchases, before payment of this amount it shall be ensured that, the supplier has filed the details of supply in their GSTR-1 for the respective month.</p>
3.	<p>46.9887 – SGST payable to the Registered Suppliers of Goods/ Services under GST Act.</p>	<p>This account reflects the SGST amount payable to the Suppliers of Goods/ Services who are registered under GST act as given in the Tax Invoice. While passing the bills of the Supplier, amount of SGST shown in their bill shall be credited to this head of Account and on payment to the Supplier/ Service provider, this account shall be debited. Balance under this head will reflect the amount to be paid to the supplier as on any given date. Item wise schedule shall be maintained for the balance by the Accounting Units.</p> <p>Note: In respect of credit purchases, before payment of this amount it shall be ensured that, the supplier has filed the details of supply in their GSTR-1 for the respective month.</p>
4.	<p>46.9917 – CGST payable by CESC to the Department under Reverse Charge Mechanism for the purchases made/ services obtained from the Firms which are Un-Registered under GST Act.</p>	<p>This account reflects the CGST payable by CESC to the Department under Reverse Charge Mechanism for the purchases made/ services obtained from the Firms which are Un-Registered under GST Act. While passing the bills of such Suppliers, applicable amount of CGST shall be added and the same has to be shown as recovered under this head of account if the awarded cost is not inclusive of GST. Additional expenditure on account of this tax has to be debited to the respective expenditure head of account under Capital / Revenue.</p> <p>In case the awarded cost is inclusive of GST, the CGST amount has to be recovered from the bill and credited to this head of account.</p> <p>On payment of tax to the Department this account shall be debited. For all such cases, Payment voucher shall be prepared in the prescribed format invariably.</p> <p>Balance under this head will reflect the amount to be paid to the Department as on any given date. Item wise schedule shall be maintained for the balance by the Accounting Units.</p>

Sl. No.	Account Code	Description
5.	46.9927 – SGST payable by CESC to the Department under Reverse Charge Mechanism for the purchases made/ services obtained from the Firms which are Un-Registered under GST Act.	<p>This account reflects the SGST payable by CESC to the Department under Reverse Charge Mechanism for the purchases made/ services obtained from the Firms which are Un-Registered under GST Act. While passing the bills of such Suppliers, applicable amount of SGST shall be added and the same has to be shown as recovered under this head of account if the awarded cost is not inclusive of GST. Additional expenditure on account of this tax has to be debited to the respective expenditure head of account under Capital/ Revenue.</p> <p>In case the awarded cost is inclusive of GST, the SGST amount has to be recovered from the bill and credited to this head of account.</p> <p>On payment of tax to the Department this account shall be debited. For all such cases, Payment voucher shall be prepared in the prescribed format invariably.</p> <p>Balance under this head will reflect the amount to be paid to the Department as on any given date. Item wise schedule shall be maintained for the balance by the Accounting Units.</p>
6	46.9937 – IGST payable by CESC to the Department under Reverse Charge Mechanism for the notified purchases made / services obtained from the Firms which are Registered / Un-registered under GST Act.	<p>This account reflects the IGST payable by CESC to the Department under Reverse Charge Mechanism for the notified purchases made/ services obtained from the Firms which are Registered/ Un-registered under GST Act. While passing the bills of such Suppliers, applicable amount of IGST shall be added and the same has to be shown as recovered under this head of account if the awarded cost is not inclusive of GST. Additional expenditure on account of this tax has to be debited to the respective expenditure head of account under Capital / Revenue.</p> <p>In case the awarded cost is inclusive of GST, the IGST amount has to be recovered from the bill and credited to this head of account.</p> <p>On payment of tax to the Department this account shall be debited.</p> <p>Balance under this head will reflect the amount to be paid to the Department as on any given date. Item wise schedule shall be maintained for the balance by the Accounting Units.</p>

Sl. No.	Account Code	Description
7	46.9947 – CGST payable by CESC to the Department under Reverse Charge Mechanism for the notified purchases made/ services obtained from the Firms which are Registered / Un-Registered under GST Act.	<p>This account reflects the CGST payable by CESC to the Department under Reverse Charge Mechanism for the notified purchases made/ services obtained from the Firms which are Registered/ Un-registered under GST Act. While passing the bills of such Suppliers, applicable amount of CGST shall be added and the same has to be shown as recovered under this head of account if the awarded cost is not inclusive of GST. Additional expenditure on account of this tax has to be debited to the respective expenditure head of account under Capital/ Revenue.</p> <p>In case the awarded cost is inclusive of GST, the CGST amount has to be recovered from the bill and credited to this head of account.</p> <p>On payment of tax to the Department this account shall be debited.</p> <p>Balance under this head will reflect the amount to be paid to the Department as on any given date. Item wise schedule shall be maintained for the balance by the Accounting Units.</p>
8	46.9957 – SGST payable by CESC to the Department under Reverse Charge Mechanism for the notified purchases made/ services obtained from the Firms which are Registered/ Un-registered under GST Act.	<p>This account reflects the SGST payable by CESC to the Department under Reverse Charge Mechanism for the notified purchases made/ services obtained from the Firms which are Registered/ Un-registered under GST Act. While passing the bills of such Suppliers, applicable amount of SGST shall be added and the same has to be shown as recovered under this head of account if the awarded cost is not inclusive of GST. Additional expenditure on account of this tax has to be debited to the respective expenditure head of account under Capital/ Revenue.</p> <p>In case the awarded cost is inclusive of GST, the SGST amount has to be recovered from the bill and credited to this head of account.</p> <p>On payment of tax to the Department this account shall be debited.</p> <p>Balance under this head will reflect the amount to be paid to the Department as on any given date. Item wise schedule shall be maintained for the balance by the Accounting Units.</p>

Sl. No.	Account Code	Description
9.	46.9967 – IGST collected by CESC from the customers of Company and payable to the Department.	This account reflects the IGST collected by CESC from the customers who are registered or unregistered under GST Act, for having rendered taxable services to them and payable to the Department. Invoice in the prescribed format shall be issued to the concerned customer duly indicating the tax to be payable by them. Single receipt shall be drawn for both consideration amount and tax amount at sub-division levels. At the end of every month the Divisions shall bifurcate the IGST amount collected during that month and such IGST shall be credited to this account code by debiting concerned account code under which receipt is drawn at sub-divisions by passing a journal entry. On payment of this amount to the Department, this account shall be debited. Balance under this head will reflect the amount to be paid to the Department as on any given date. Item wise schedule shall be maintained for the balance by the Accounting Units.
10.	46.9977 – CGST collected by CESC from the customers of Company and payable to the Department.	This account reflects the CGST collected by CESC from the customers who are registered or unregistered under GST Act, for having rendered taxable services to them and payable to the Department. Invoice in the prescribed format shall be issued to the concerned customer duly indicating the tax to be payable by them. Single receipt shall be drawn for both consideration amount and tax amount at sub-division levels. At the end of every month the Divisions shall bifurcate the CGST amount collected during that month and such CGST shall be credited to this account code by debiting concerned account code under which receipt is drawn at sub-divisions by passing a journal entry. On payment of this amount to the Department, this account shall be debited. Balance under this head will reflect the amount to be paid to the Department as on any given date. Item wise schedule shall be maintained for the balance by the Accounting Units.
11.	46.9987 – SGST collected by CESC from the customers of Company and payable to the Department.	This account reflects the SGST collected by CESC from the customers who are registered or unregistered under GST Act, for having rendered taxable services to them and payable to the Department. Invoice in the prescribed format shall be issued to the concerned customer duly indicating the tax to be payable by them.

Sl. No.	Account Code	Description
		Single receipt shall be drawn for both consideration amount and tax amount at sub-division levels. At the end of every month the Divisions shall bifurcate the SGST amount collected during that month and such SGST shall be credited to this account code by debiting concerned account code under which receipt is drawn at sub-divisions by passing a journal entry. On payment of this amount to the Department, this account shall be debited. Balance under this head will reflect the amount to be paid to the Department as on any given date. Item wise schedule shall be maintained for the balance by the Accounting Units.

Amendment No. 88

N. Chand
Chief Financial Officer
CESC, MYSURU.

Copy to:

1. Chief Engineer (Ele), CESC, Zonal Office, Mysuru.
2. CGM (Internal Audit), CESC, Corporate Office, Mysuru.
3. Controller of Accounts, CESC, Corporate Office / Zonal Office, Mysuru.
4. GM (A&HRD), CESC, Corporate Office, Mysuru.
5. General Manager (Tech)/(Comml)/(Purchase)/(Projects), CESC, Corporate Office, Mysuru.
6. All the Superintending Engineer (Ele), O & M Circles, CESC.
7. All the Deputy Controller of Accounts, CESC, Corporate Office/Circles.
8. All the Executive Engineers, O&M Divisions, CESC.
9. All the Assistant Executive Engineers, O&M Divisions, CESC. 79
10. All the Accounts Officers, CESC, Divisions/Internal Audit/Circles/Zones/Corporate Office.
11. All the Assistant Accounts Officers, CESC, Sub-Divisions/Divisions/Internal Audit / Circles / Zones / Corporate Office.
12. PS to MD/DT 84
13. MF.