

**10th ANNUAL ACCOUNTS
FOR THE YEAR
2014-15**



**CHAMUNDESHWARI ELECTRICITY SUPPLY
CORPORATION LIMITED**

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BOARD OF DIRECTORS
List of Directors (as on the date of AGM)

Shriyuths,

- | | |
|------------------------------|-------------------|
| 1. Shri. P.Ravi Kumar, I.A.S | Chairman |
| 2. Shri. D.Kiran, I.R.S | Managing Director |
| 3. Shri. N.Lakshman | Director |
| 4. Smt. C.Shika, I.A.S | Director |
| 5. Kum. B.Sindhu, I.A.S | Director |
| 6. Shri. S. Sumanth | Director |
| 7. Shri. M. Nagaraj | Director |
| 8. Shri T.H.Mohankumar | Director |
| 9. Shri M.Pratap | Director |

COMPANY SECRETARY

R.Balasubramanian

REGISTERED OFFICE

927, L.J. Avenue
New Kantharaja Urs Road,
Saraswathipuram,
MYSURU - 560009.
website: www.cescmysore.org

CORPORATE IDENTITY NUMBER (CIN)

CIN: U40109 KA2004 SGC 035177

BANKERS

1. Syndicate Bank
2. State Bank of Mysore
3. Vijaya Bank
4. Canara Bank
5. Corporation Bank
6. Kotak Mahindra Bank
7. ICICI Bank

STATUTORY AUDITORS

M/s Ganesan & Co., Bengaluru

COST AUDITORS

M/s GNV & Associates, Bengaluru

CHAMUNDESHWARI ELECTRICITY SUPPLY CORPORATION LIMITED

PROFILE OF CESC

Chamundeshwari Electricity Supply Corporation Limited (CESC) with its Headquarters at Mysore, is a Company incorporated under the Company's Act – 1956 vide GO No. EN 98 PSR 2004 Bangalore dated 19th Aug 2004 duly bifurcating MESCOM in respect of retail supply of electric power for four districts in the State of Karnataka, viz., Mysore, Mandya, Chamarajanagar and Hassan. The District of Madikeri was included in the jurisdiction of CESC as per GOK order dated EN 95 PSR 2005 dated 29.03.06 with effect from 01.04.2006.

The Company's capital is fully owned by GOK and its Board of Directors are nominated by the Government. The operational area of the Company covers a contiguous area of 27772.82 sq. kms, and serving a population of more than 81.55 Lakhs.

CESC has commenced functioning as Electricity Distribution Company from 01.06.2005. By virtue of Transfer Scheme Rules made under Karnataka Electricity Reforms Act. 1999, distribution system of 33 KV and below along with specified lines, posts and personnel have been transferred to the company from the MESCOM.

THE ADMINISTRATIVE AND OPERATIONAL STRUCTURE

The Chamundeshwari Electricity Supply Corporation has 15 numbers of O & M Divisions, 61 Sub-Divisions and 257 O&M Units.

- A. The Divisions of N.R. Mohalla, V.V. Mohalla Mysore, Nanjangudu, Hunsur comes under the Administrative control of Mysore works Circle with Head-quarters at Mysore.
- B. The Divisions of Madikeri, Chamarajanagar, and Kollegal comes under the Administrative control of Mysore Circle with Head-quarters at Mysore.
- C. The Divisions of Mandya, Maddur, Pandavapura and Nagamangala comes under the Administrative control of Mandya circle, with Headquarters at Mandya.

- D. The Divisions of Hassan, Channarayapatna, Arasikere and Holenarasipura come under the Administrative control of Hassan Circle with Headquarters at Hassan.
- E. The Company has O & M Zone headed by Chief Engineer located at Mysore. The O & M Zone with Headquarters at Mysore has the Administrative Control of all the four O & M circles of Mysore, Mysore works, Mandya and Hassan.

To cater to the needs of consumers of Mysore, a Works Circle has been commenced from August 2006.

All the Sections, Sub-Divisions, Divisions and Circles as well as O & M Zone works under the administrative control of the Corporate Office headed by the Managing Director. He is assisted by the Director (T) and the Chief Financial Officer.

The Company is dedicated to the business of power distribution, has initiated a number of actions on several fronts. Strategy is being devised to control the distribution losses by strengthening the energy audit system. Further, all efforts are being made to meter every installation in the distribution system, despite hostility by a section of Consumers averse to fixing of meters to their installations.